



# Town of Groton, Connecticut

## Meeting Agenda

45 Fort Hill Road  
Groton, CT 06340-4394  
Town Clerk 860-441-6640  
Town Manager 860-441-6630

### RTM Finance Committee

*Chairman Patrice Granatosky, Representatives Joe Baril, Christine Conley, Luanne DeMatto, Nancy Driscoll, Richard Pasqualini, Jack Sebastian and Archie Swindell*

Tuesday, October 30, 2012

6:30 PM

Groton Senior Center-Classroom A

### SPECIAL MEETING

1. **CALL TO ORDER**
2. **ROLL CALL**
3. **UNFINISHED BUSINESS**
4. **NEW BUSINESS**

**2012-0301 Reauthorization of Senior Center Bonds**

**RESOLUTION EXTENDING THE APPROPRIATION FOR GROTON SENIOR CENTER**

WHEREAS, the Town of Groton (the "Town") approved Ordinance No. 269 at referendum on November 6, 2007, which appropriated \$11,770,000 and authorized borrowing in the same amount for renovations and additions to Groton Senior Center; and

WHEREAS, Section 8.4.5 of the Charter in effect at the time said Ordinance became effective provided that any appropriation for construction or other permanent improvement which has not been completely expended at the end of five years from the date thereof shall thereupon lapse; and

WHEREAS, the Town Manager has reported that certain additional expenditures remain to be made or financed for the project that cannot be expended or financed by the end of five years from the effective date of the last appropriating ordinance and has recommended that said appropriation be extended by reappropriating that portion of the \$11,770,000 which has not been expended or financed on the effective date of this resolution; and

WHEREAS, the Director of Finance has certified that whatever portion of said appropriation is extended may be financed by grants and Town general obligation bonds previously approved; and

WHEREAS, it is in the best interests of the Town to complete the financing of the Groton Senior Center, now therefore be it

RESOLVED, that any portion of said \$11,770,000 appropriation which has not been expended or financed on the effective date of this resolution shall be extended and reappropriated, provided that the total amount expended or financed as of the effective date of this resolution, pursuant to said appropriation under Ordinance No. 269, plus the portion which is reappropriated, shall not exceed \$11,770,000.

Refer to RTM under Rule 6.5.3.

**Legislative History**

10/11/2012	Mayor	Referred	Town Council Committee of the W
10/16/2012	Town Council Committee of the Whole	Discussed	

10/16/2012	Town Council Committee of the Whole	Recommended for a Resolution	
10/16/2012	Town Council	Deleted from Referral List - Action to be taken	
10/16/2012	Town Council	Adopted and referred under Rule 6.5.3	Representative Town Meeting

*In answer to Councilor Flax, the Town Manager noted that the bonding attorney prepared this resolution. The approved amount for the Groton Senior Center (Ordinance No. 269) was \$11,770,000, and the project will not exceed that amount.*

*The Town Manager stated that out of the \$11,770,000 authorized for this project, \$8,925,000 has already been bonded, additional expenses of \$371,000 need to be bonded, and the entire project will be approximately \$2.4 million under budget.*

10/17/2012	Representative Town Meeting	Referred	RTM Finance Committee
------------	-----------------------------	----------	-----------------------

*Referred under Rule 6.5.3 due back on October 30, 2012.*

**5. Consideration of Committee Referral Items as per Referral List**

**6. ADJOURNMENT**

**For the committee to meet, we need a quorum. Please let the clerk's office (441-6643) know ASAP if you will not be able to attend this meeting.**